



Florida Capital Bank, N.A.

4th Quarter 2007

History

Florida Capital Bank is a nationally chartered bank operating retail and lending production offices throughout Florida. Florida Capital Bank is operated by Florida Capital Group, Inc., a bank holding company that purchased First National Bank of Tarpon Springs in October 2004 to create a statewide community banking system focused on high growth potential Florida markets.

Financial Profile

(Dollars in Millions)

Balance Sheet Growth			
In Millions	Period Ending		
	12/31/05	12/31/06	12/31/07
Total Assets	207.8	529.6	780.8
Gross Loans	161.4	479.3	696.7
Total Deposits	147.5	420.9	664.1
Total Capital	43.4	86.3	82.0

Capital Ratios			
In Millions	12/31/07	Well Capitalized ¹	Peer ²
	Total Capital to Risk Assets	12.5%	10.0%
Tier 1 Capital to Risk Assets	11.3%	6.0%	8.9%
Tier 1 Leverage Ratio	9.9%	5.0%	7.1%

1: Regulatory (FDIC, OCC, FRB, OTS) capital adequacy guidelines

2: Source FDIC: full year 2007 all FDIC insured commercial banks in Atlanta region

Current Operations

Holding company and bank operations are headquartered in Jacksonville, Florida. Total statewide staffing approximates 220.

Florida Capital is currently operating 18 banking sites in the following Florida markets: Boca Raton, Daytona, Delray Beach, Gainesville, Jacksonville, Jupiter, North Palm Beach, Orlando, Pinellas Park, St. Augustine, St. Petersburg, Tampa and Tarpon Springs.

Recent Progress

As of December 31, 2007, total assets were \$781 million, increasing \$45 million, or 6%, during the fourth quarter with growth of \$251 million, or 47%, for the year.

Gross loans ended at \$697 million, increasing \$42 million, or 6%, during the quarter and have increased \$217 million, or 46%, compared to prior year.

Deposits grew \$53 million, or 8.7%, during the fourth quarter ending at \$664 million. Total deposits posted full year growth of \$243 million, representing an increase of 58%.

Retail deposits, excluding wholesale sources, grew \$281 million during 2007, representing an increase of 113%, compared to prior year. Core deposits increased \$137 million, or 50%, during the fourth quarter and grew \$241 million, or 140%, for the full year.

For Florida-based commercial banks with assets between \$250 million and \$2 billion, Florida Capital Bank finished 2nd in total asset growth and total loan growth, and 1st in total deposit growth and core deposit growth for 2007, excluding merger and acquisition activity.

The Bank currently has seventeen full service retail offices and one loan production office. The Bank opened seven new offices in 2007 and will complete two relocations in 2008—Gainesville and St. Augustine.

The Company's equity position remains strong, with total equity of \$82 million as of December 31, 2007, which equates to a Tier 1 leverage ratio of 9.9%—well above the regulatory "well capitalized" standard of 5%.

Experience Makes It Happen.