



# Florida Capital Bank, N.A.

## 2nd Quarter 2007

### History

Florida Capital Bank is a nationally chartered bank operating retail and lending production offices throughout Florida. Florida Capital Bank is operated by Florida Capital Group, Inc., a bank holding company that purchased First National Bank of Tarpon Springs in October 2004 to create a statewide community banking system focused on high growth potential Florida markets.

### Financial Profile

(Dollars in Millions)

Balance Sheet Growth			
In Millions	Period Ending		
	06/30/06	12/31/06	06/30/07
Total Assets	370.1	529.6	648.8
Gross Loans	314.2	479.3	578.5
Total Deposits	290.2	420.9	527.8
Total Capital	44.5	86.3	89.1

Capital Ratios			
In Millions	6/31/2007	Well Capitalized <sup>1</sup> Peer <sup>2</sup>	
Total Capital to Risk Assets	15.8%	10.0%	11.6%
Tier 1 Capital to Risk Assets	14.6%	6.0%	9.2%
Tier 1 Leverage Ratio	13.4%	5.0%	7.4%

1: Regulatory (FDIC, OCC, FRB, OTS) capital adequacy guidelines

2: Source FDIC: full year 2006 all FDIC insured commercial banks in Atlanta region

### Current Operations

Holding company and bank operations are headquartered in Jacksonville, Florida. Total statewide staffing is approximately 217.

Florida Capital is currently operating 17 banking sites in the following Florida markets: Boca Raton, Daytona, Delray Beach, Ft. Lauderdale, Gainesville, Jacksonville, Jupiter, North Palm Beach, Orlando, Pinellas Park, St. Augustine, St. Petersburg, Tampa and Tarpon Springs.

### Recent Progress

As of June 30, 2007, total assets were \$649 million, an increase of \$279 million, or 75%, compared to prior year. Total assets increased \$63 million, or 11%, during the second quarter and have grown \$118 million, or 22%, on a year-to-date basis.

Loans ended the 2nd quarter at \$579 million, growing \$44 million during the quarter and \$99 million, or 41%, on an annualized basis for the first six months of this year. Deposits grew \$60 million in the 2nd quarter and have increased \$107 million year-to-date, or 51%, on an annualized basis.

The Company incurred a pre-tax operating loss of \$982 thousand for the 2nd quarter representing a \$1.7 million improvement over the 2nd quarter prior year. The year-to-date pre-tax loss of \$1.9 million is \$3.4 million, or 64%, better than the same period prior year. Cash earnings for the first six months of 2007 were \$370 thousand representing a \$3.4 million, or 112%, improvement over the same period last year.

The Bank currently has sixteen full service retail offices and one loan production office. Six offices have opened this year with four openings since previous quarter-end: Daytona, Jacksonville (San Jose), Jupiter, and St. Petersburg. With the opening of an office in Winter Park, Florida, during the 4th quarter, the bank will have a total of eighteen banking locations by the end of 2007.

Non-performing loans ended the 2nd quarter totaling \$7.1 million, or 1.23%, of total loans versus a 1st quarter ratio of .23%. No net credit losses were incurred during the first six months of the year. Allowance for credit loss was increased to 1.32% of portfolio loans compared to 1.28% ending the 1st quarter.

The Company's equity position remains strong, with total equity of \$89 million as of June 30, 2007, which equates to a Tier 1 leverage ratio of 13.4%—well above the regulatory "well capitalized" standard of 5%.

Experience Makes It Happen.