



Florida Capital Bank, N.A.

2nd Quarter 2008

History

Florida Capital Bank is a nationally chartered bank operating retail and lending production offices throughout Florida. Florida Capital Bank is operated by Florida Capital Group, Inc., a bank holding company that purchased First National Bank of Tarpon Springs in October 2004 to create a statewide community banking system focused on high growth potential Florida markets.

Financial Profile

(Dollars in Millions)

Balance Sheet Growth			
In Millions	Period Ending		
	6/30/07	12/31/07	6/30/08
Total Assets	648.8	780.8	879.2
Gross Loans	578.5	696.7	805.9
Total Deposits	527.8	664.1	768.3
Core Deposits	234.4	413.2	490.6
Total Capital	89.1	82.1	74.4

Capital Ratios			
In Millions	6/30/08	Well Capitalized ¹ Peer ²	
		6/30/08	Peer ²
Total Capital to Risk Assets	10.7%	10.0%	11.6%
Tier 1 Capital to Risk Assets	9.4%	6.0%	8.9%
Tier 1 Leverage Ratio	8.1%	5.0%	7.1%

1: Regulatory (FDIC, OCC, FRB, OTS) capital adequacy guidelines
 2: Source FDIC: 1st quarter 2008 all FDIC insured commercial banks in Atlanta region

Current Operations

Holding company and bank operations are headquartered in Jacksonville, Florida. Total statewide staffing approximates 220.

Florida Capital is currently operating 15 banking sites in the following Florida markets: Boca Raton, Daytona, Ft. Lauderdale, Gainesville, Jacksonville, North Palm Beach, Orlando, Pinellas Park, St. Augustine, St. Petersburg, Tampa, Tarpon Springs and Winter Park.

Recent Progress

As of June 30, 2008, total assets were \$879 million, increasing \$98 million, or 12%, during the first six months of 2008. Total assets have grown \$230 million, or 36%, compared to prior year.

Gross loans ended at \$806 million, increasing \$109 million, or 16%, during the first six months of 2008 and have increased \$228 million, or 39%, compared to same period prior year.

Total deposits ended the second quarter at \$768 million, representing growth of \$104 million, or 16%, year-to-date and have grown \$241 million, or 46%, compared to same period prior year. Core deposit growth, excluding wholesale deposits and CDs over \$100,000, totaled \$255 million, representing 105% of the total deposit growth, over prior year.

Net revenue totaled \$15.6 million for the first six months of 2008, representing a \$1.6 million, or 11% improvement, over the same period prior year.

The Bank currently has fourteen full service retail offices and one loan production office. The Bank opened seven new offices in 2007 and one relocation in 2008—St. Augustine. The Bank will complete one additional relocation in 2008—Gainesville.

The Company's equity position remains strong, with total equity of \$74.4 million as of June 30, 2008, which equates to a Tier 1 leverage ratio of 8.1%—well above the regulatory "well capitalized" standard of 5%.

Experience Makes It Happen.