



Florida Capital Bank, N.A.

1st Quarter 2009

History

Florida Capital Bank is a nationally chartered bank operating retail and lending production offices throughout Florida. Florida Capital Bank is operated by Florida Capital Group, Inc., a bank holding company that purchased First National Bank of Tarpon Springs in October 2004 to create a statewide community banking system focused on high growth potential Florida markets.

Current Operations

Holding company and bank operations are headquartered in Jacksonville, Florida. Total statewide staffing approximates 220.

Florida Capital is currently operating 14 banking sites in the following Florida markets: Boca Raton, Daytona, Ft. Lauderdale, Gainesville, Jacksonville, Orlando, Pinellas Park, St. Augustine, St. Petersburg, Tampa, Tarpon Springs and Winter Park.

Recent Progress

As of March 31, 2009, total assets were \$1.04 billion, increasing \$223 million, or 27%, compared to prior year.

The company remains "well capitalized" under regulatory guidelines with total capital to risk-weighted assets of 10.3%. The Company completed a private equity offering to existing shareholders of approximately \$6 million during the 4th quarter of 2008.

Gross loans ended at \$777.5 million, increasing \$36 million, or 4.8%, compared to prior year.

Total deposits were at \$941 million, increasing \$83.8 million, or 9.7%, during the 1st quarter of 2009 and have increased \$236 million, or 33.5%, compared to same period last year.

Core deposits, excluding wholesale deposits and CDs over \$100 thousand, were \$504 million representing growth of \$63.3 million, or 14%, this year and have grown \$80 million, or 18%, compared to prior year.

Net revenue, defined as interest income plus non-interest income less interest expense, totaled \$10.3 million, up 33%, compared to same period last year.

Non-interest income totaled \$6.3 million, increasing \$4.2 million, or 200%, compared to same period last year. The Bank's wholesale mortgage group has increased volume by over 150% compared to prior year results.

Financial Profile

(Dollars in Millions)

Balance Sheet Growth				
In Millions	Period Ending			YOY Growth
	3/31/08	12/31/08	3/31/09	
Total Assets	819.8	960.5	1043.9	27.3%
Gross Loans	741.5	769.7	777.5	4.9%
Total Deposits	705.1	857.2	941.0	33.5%
Core Deposits	424.8	441.5	504.8	18.8%
Total Capital	80.7	70.6	71.8	-11.0%

Capital Ratios			
In Millions	3/31/08	12/31/08	3/31/09
Total Capital to Risk Assets	11.8%	10.5%	10.3%
Tier 1 Capital to Risk Assets	10.6%	9.2%	9.1%
Tier 1 Leverage Ratio	10.0%	7.6%	6.8%

Experience Makes It Happen.

Financial Profile

(Dollars in Millions)

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